

# FINNIUS

## **Answers from the Dutch Finance Minister to parliamentary questions on the Act on the Remuneration Policy of Financial Undertakings**

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1 January 2015

 1 MINUTE

The Dutch minister finance has sent his response to the Senate in which he answers several critical enquiries by Senate members on the draft Act on the Remuneration Policy of Financial Undertakings. The minister has, among other responses, reiterated the perverse incentives that would ensue from variable remuneration of more than 50% of the fixed salary so as to argue for the 20% cap that will be introduced in the Netherlands with this bill. It is most likely that the Act will enter into force in early 2015.